

Financial & Tax Architects, LLC

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Form ADV Part 2B

David Scott Brooks

May 8, 2023

This brochure supplement provides information about David “Scott” Brooks that supplements Financial & Tax Architects, LLC’s brochure. You should have received a copy of that brochure. Please contact Tito Pombra, Chief Compliance Officer, if you did not receive Financial & Tax Architects, Inc.’s brochure or if you have any questions about the contents of this supplement.

Additional information about David Scott Brooks (CRD #1920936) is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Brochure Supplement – Form ADV Part 2B

David “Scott” Brooks

Executive Officer and Investment Advisor Representative

Year of Birth: 1964

### **Item 2 Educational and Business Background**

#### **Educational Background:**

- Southeast Missouri State University; Bachelor of Science Interdisciplinary – Biology, Chemistry, Psychology, Physics and Math; 1986

#### **Business Experience:**

- Financial and Tax Architects, LLC; President/Investment Advisor Representative; 07/1999 – Present
- Financial and Tax Architects, LLC; President; 01/1996 – Present
- RIA Compliance Services, LLC; President; 03/2017 – Present
- AdvisorMax, LLC; Managing Member/Partner; 07/2020 – Present
- BHFMedia, LLC Managing Member/Partner; 01/21 – Present
- Revolution Medical; President; 01/2004 – 01/2012

### **Item 3 Disciplinary Information**

- Criminal or Civil Action: None to report.
- Administrative Proceeding: None to report.
- Self-Regulatory Proceeding: None to report.

### **Item 4 Other Business Activities**

David Scott Brooks is a licensed insurance agent in the States of Missouri and Illinois. Mr. Brooks spends approximately 15% of his time is spent in his insurance practice. In that capacity, he will provide advice on various insurance products. Mr. Brooks only sells insurance products in states where he is holds an insurance license.

This practice represents a conflict of interest. There is a financial incentive for David Scott Brooks to recommend products that pay him a commission or other compensation. The conflict mitigation steps include disclosures, the Code of Ethics, and Mr. Brook’s fiduciary obligation to place the best interest of the client first. There is no obligation to purchase any commission based or other compensated products. Clients have the option to purchase any recommended products through the insurance agent of their choosing.

David Scott Brooks is an indirect, majority owner of AdvisorMax, LLC, BHFMedia, LLC, FTA Insurance Services, LLC, and RIA Compliance Services, LLC through his ownership interest in FTA’s parent company, FTA Holdings Group, LLC. Both AdvisorMax, LLC and BHFMedia, LLC

are affiliates of FTA.

**AdvisorMax, LLC:** AdvisorMax, LLC, is an insurance and annuity field marketing organization (“FMO”) A FMO is a platform that brings insurance companies and insurance agents together. AdvisorMax recruits insurance agents to its wholesale platform of insurance products and product support. The platform allows agents to access the product offerings of insurance product underwriters. When a supported agent sells a product, the insurance or annuity company pays AdvisorMax a sales commission directly to AdvisorMax. The selling agent also is paid a commission based on the value of the product. The insurance company pays AdvisorMax the commission separate from any commissions paid by the purchaser. In some instances, FTA’s investment advisory representatives may sell insurance products using AdvisorMax as the FMO. Sales commissions paid to FTA advisory representatives are separate from FTA’s advisory fees.

**BHFM, Media, LLC:** BHFM Media provides media support to AdvisorMax insurance agents. Among its services is content, commercial airtime purchasing, production of radio and video content, and script writing. BHFM Media charges fees based on the services it provides. The fees charged by BHFM Media; LLC are unrelated to the advisory fees charged by FTA.

**FTA Insurance Services, LLC:** FTA Insurance Services, LLC sells insurance and annuity products to FTA clients.

**RIA Compliance Services, LLC:** RIA Compliance Services, LLC (“RIACS”) is an affiliate of FTA. RIACS provides compliance support services to IA Firms who are part of FTA’s Managed Money Program. RIACS charges a monthly fee. RIACS charges a monthly fee which is in addition to the sub-advisory fees charged by FTA to participating IA Firms.

RIA Compliance Services, LLC, AdvisorMax, LLC and BHFM Media, LLC do not provide services to FTA clients. These entities provide services to unaffiliated investment advisers and independent insurance agents

#### **Item 5 Additional Compensation**

Mr. Brooks does not receive additional compensation from his advisory activities. He does receive additional compensation from the outside business activities described above.

Mr. Brooks is not paid performance-based fees.

#### **Item 6 Supervision**

Tito Pombra is the Chief Compliance Officer of Financial & Tax Architects, LLC. Tito Pombra and FTA’s senior management supervise the advisory activities of Mr. Brooks. Tito Pombra can be reached by phone at 650-703-2159 or by email at [tpombra@outsourcecco.com](mailto:tpombra@outsourcecco.com).